

Dr. Clemens BOERSIG
Chairman of the Supervisory Board of Deutsche Bank AG

Dr. Clemens Boersig is Chairman of the Supervisory Board of Deutsche Bank AG, a leading global investment bank with a strong and profitable private clients franchise and employing over 65,000 persons from 130 nations. The company has total assets exceeding one trillion euros. Within the two-tier board system of a German stock corporation, the Supervisory Board is responsible for overseeing the conduct of the bank's business by the Management Board.

Before taking up his present position in May 2006, Clemens joined Deutsche Bank in 1999 as Executive Vice President and Chief Financial Officer, subsequently becoming Member of the Management Board and assuming the additional responsibility of Chief Risk Officer. Prior to his career at Deutsche Bank, Clemens spent almost three years at RWE AG, Essen, the leading German power company, where he was Member of the Management Board and Chief Financial Officer. He had previously worked for twelve years at Robert Bosch GmbH, Stuttgart, in various senior executive roles culminating as Member of the Management. Between 1977 and 1985, he was with Mannesmann Group, Düsseldorf, first in the Group Planning Department and subsequently, from 1983, as Chief Financial and Administrative Officer at Mannesmann-Tally.

Besides his commitments at Deutsche Bank, Clemens has supervisory board mandates at Deutsche Lufthansa AG, Linde AG and Heidelberger Druckmaschinen AG. He is also a non-executive director of Foreign and Colonial Eurotrust PLC.

Clemens was born in Achern/Baden. He is 58 years old, married and lives in Frankfurt am Main. After completing his studies of business administration and mathematics at Mannheim University in 1973, Clemens was Assistant Professor at the Universities of Mannheim and Munich from 1973 to 1977. He received his doctorate (Dr. rer. pol) from Mannheim University in 1975 and has held a honorary professorship from Munich University since 1995.

As part of his engagements in research, education and training Clemens is Chairman of the Schmalenbach Society for Business Administration e.V., Member of the Supervisory Board of the European School of Management and Technology (esmt), Chairman of the Mannheim University Council and Chairman of the Board of Schule Schloss Salem. His cultural activities include the Chairmanship of the Cultural Committee of German Business within the Federation of German Industries (BDI) e.V., as well as the functions of Governor of Ditchley Foundation, Trustee of Friends of Bayreuth e.V. and Trustee of 21st Century Trust.